

Southern Oregon General Ledger Income Statement

1/1/2011 to 12/31/2011

			Beginning Balance	Report Period	Ending Balance
Revenue					
Revenue From Services					
4000.00	Tuition		0.00	50,227.50	50,227.50
4020.00	Activity Fees		0.00	789.00	789.00
4025.00	Late Fees		0.00	20.00	20.00
4035.00	Misc. Charges		0.00	-35.50	-35.50
			0.00	51,001.00	51,001.00
	Total of Revenue:		0.00	51,001.00	51,001.00

Expenses

Operational Expenses

5000.00	Office Supplies		0.00	187.84	187.84
5005.00	School Supplies		0.00	217.70	217.70
5010.00	Teacher Supplies		0.00	298.55	298.55
5015.00	Phone Company		0.00	537.93	537.93
5020.00	Electric Company		0.00	310.53	310.53
5025.00	Insurance		0.00	535.71	535.71
5030.00	Maintenance		0.00	1,050.00	1,050.00
5045.00	Rent & Leases		0.00	6,000.00	6,000.00
5050.00	Payroll-Administration		0.00	6,300.00	6,300.00
5055.00	Payroll-Teachers		0.00	14,208.00	14,208.00
5060.00	Payroll-Assistant Teachers		0.00	2,640.00	2,640.00
5070.00	Payroll-Vacation Benefits		0.00	0.00	0.00
5080.00	Payroll-Training Benefits		0.00	0.00	0.00
5095.00	Bank Fees		0.00	66.88	66.88
			0.00	32,353.14	32,353.14

Tax Expenses

5500.00	FICA Share (Social Security)		0.00	1,693.74	1,693.74
5505.00	FICA Share (Medicare)		0.00	335.65	335.65
5510.00	FUTA Tax		0.00	177.12	177.12
5515.00	SUTA Tax		0.00	578.70	578.70
			0.00	2,785.21	2,785.21

Total of Expenses: 0.00 35,138.35 35,138.35

Report Summary

	Revenue:	0.00	51,001.00	51,001.00
	Expenses:	0.00	35,138.35	35,138.35
	Net Income:	0.00	15,862.65	15,862.65